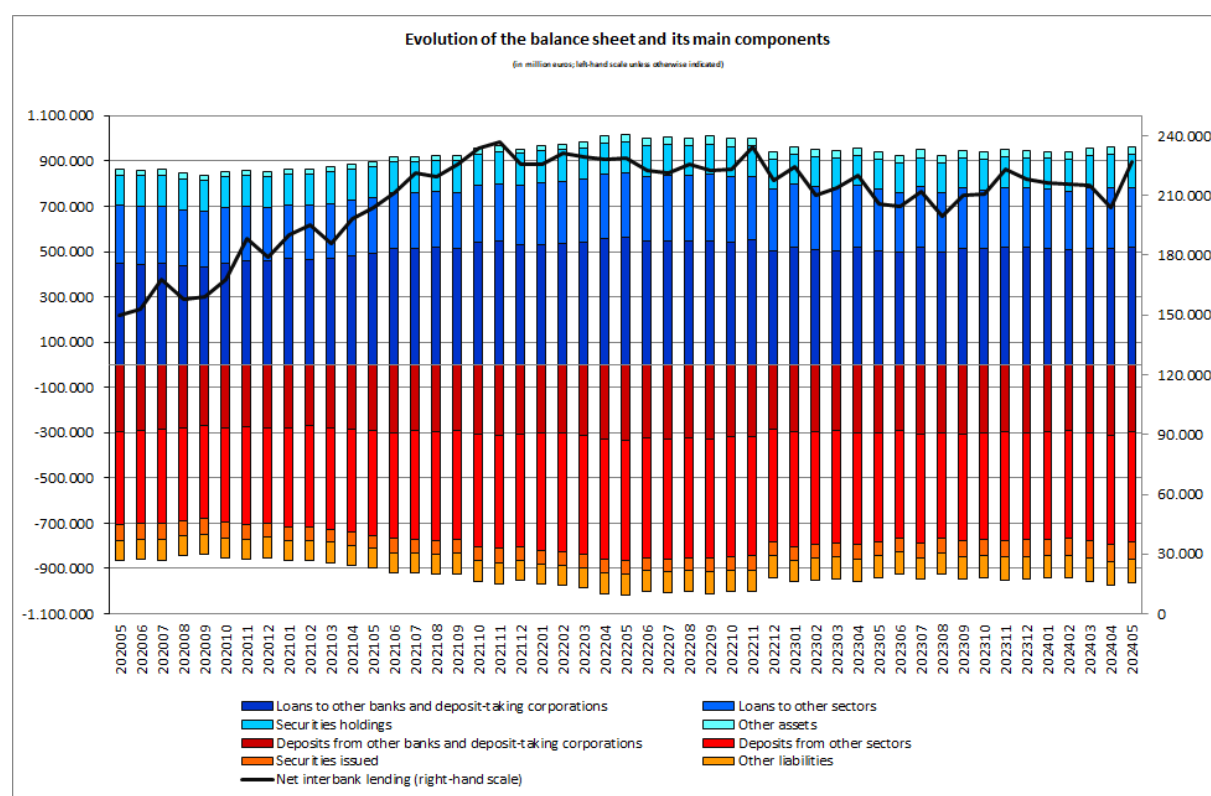


Luxembourg, 29 July 2024

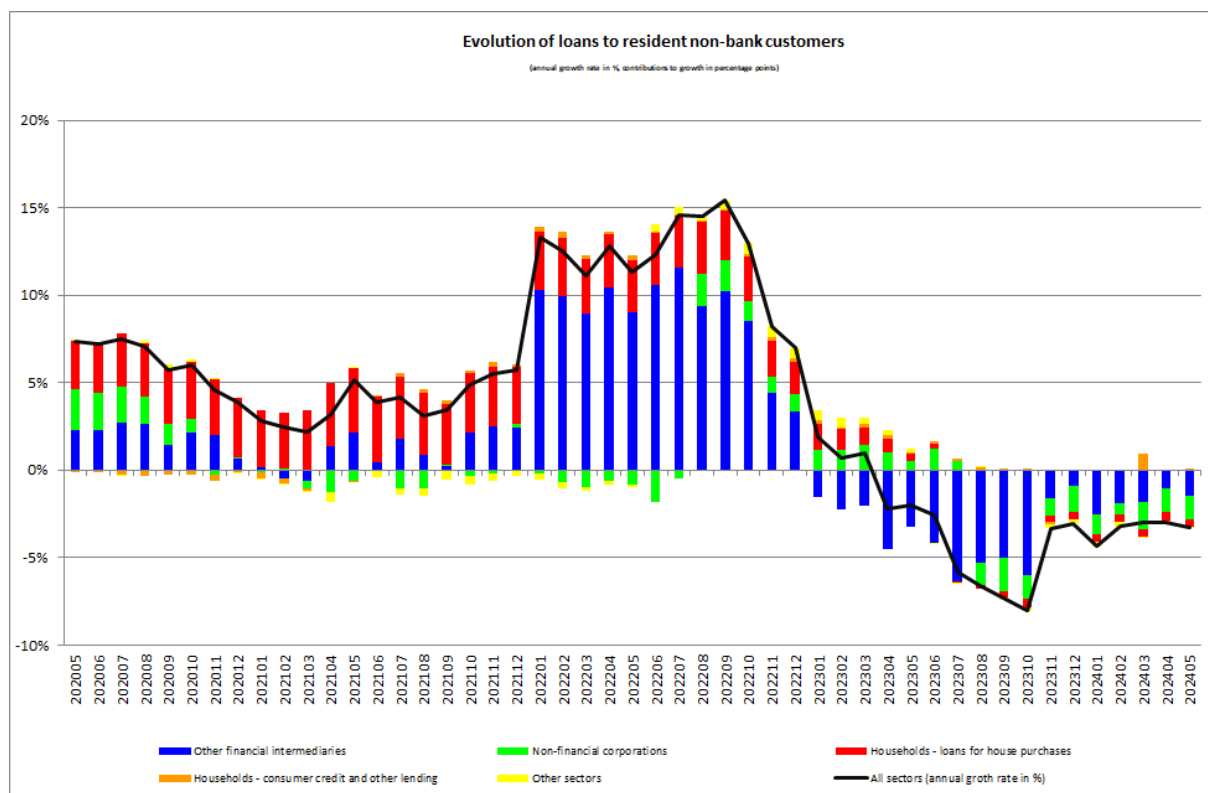
Evolution of credit institutions' balance sheet

The Banque centrale du Luxembourg informs that, based on preliminary data, the aggregated balance sheet of credit institutions reached 960 432 million euros on 31 May 2024, compared to 961 148 million euros on 30 April 2024, a decrease of 0.07%. This decrease is due to the monthly decrease of loans towards the banking sectors on the asset side and the decrease of deposits from the non-bank sector on the liabilities side. On an annual basis, the aggregated balance sheet increased by 2.1%.



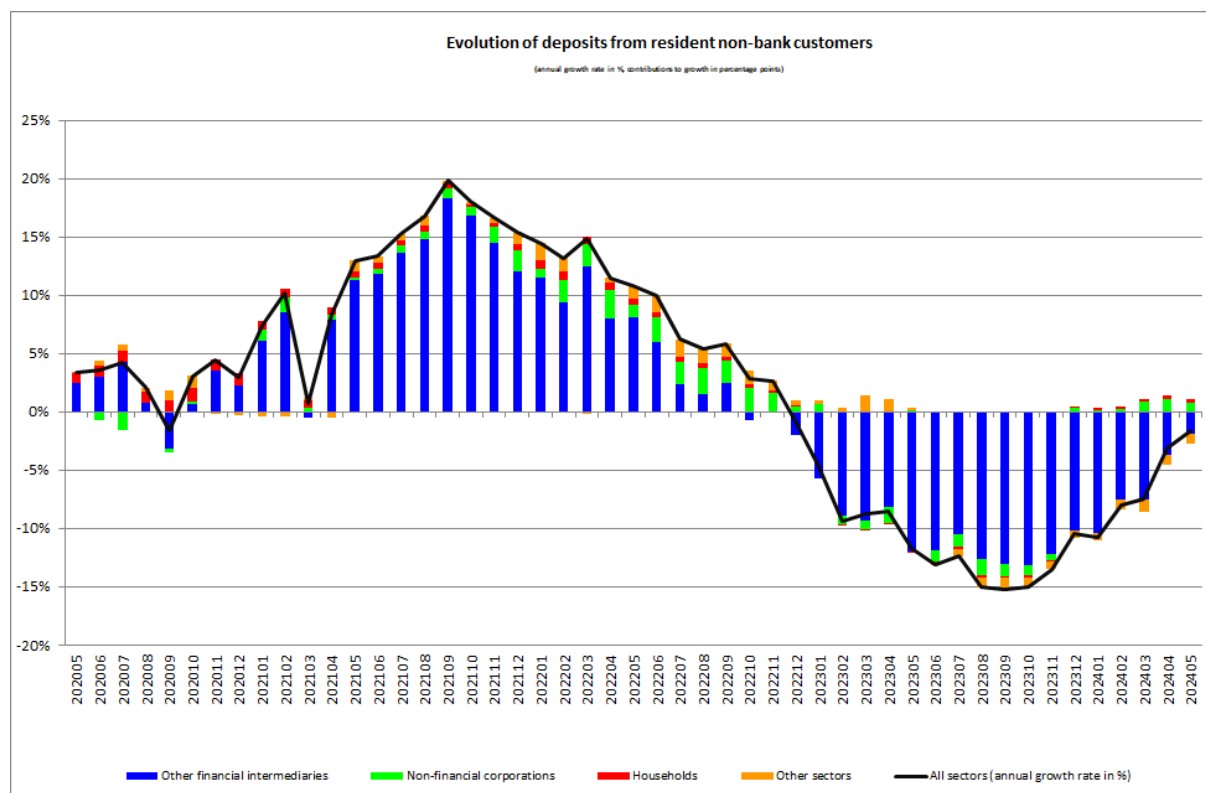
Net interbank lending, i.e. the difference between interbank loans and deposits, increased by 22 765 million euros (11.2%) to reach 226 885 million euros at the end of May 2024.

Loans to resident non-bank customers decreased by 270 million euros, or 0.2%, between April 2024 and May 2024. Over twelve months, these loans decreased by 3 757 million euros (3.3%).



On a yearly basis, loans to non-financial corporations (NFCs) decreased by 1 579 million euros (5.5%), loans for house purchases decreased by 476 million euros (1.2%) and loans to other financial intermediaries (OFIs) decreased by 1 705 million euros (4.5%).

With regard to the liability side, deposits from the resident non-bank sector decreased by 3 714 million euros or 1.29% between April 2024 and May 2024. Over twelve months, these deposits decreased by 4 710 million euros, or 1.6%.



Between May 2023 and May 2024, Other financial intermediaries (OFI) deposits (which had a share of 66.4% as at 31 May 2024 and comprised deposits made up by monetary and non-monetary investment funds) decreased by 5 340 million euros (2.8%) and household deposits increased by 978 million euros (2.2%). NFC deposits increased by 2 171 million euros (9.7%) and deposits from the other sectors¹ also decreased by 2 519 million euros (9.4%).

The tables pertaining to the balance sheet of credit institutions can be consulted on the BCL's website on the following page:

http://www.bcl.lu/en/statistics/series_statistiques_luxembourg/11_credit_institutions/index.html

¹ General government, insurance corporations and pension funds.

Evolution of reserve requirement

The Banque centrale du Luxembourg (BCL) informs that the reserve requirement, for the maintenance period from 12 June 2024 to 23 July 2024, amounts to 6 306 million euros.

The minimum reserves for credit institutions to hold with the BCL have increased by 277 million euros compared to the previous maintenance period.

Statistical series relating to the minimum reserve requirements of credit institutions are accessible on the BCL's website using the following link:

https://www.bcl.lu/en/statistics/series_statistiques_luxembourg/01_Mon_Pol_Stat/index.html

Département Communication
Tél. : (+352) 4774-4265 ou 4599
Email : press@bcl.lu
www.bcl.lu