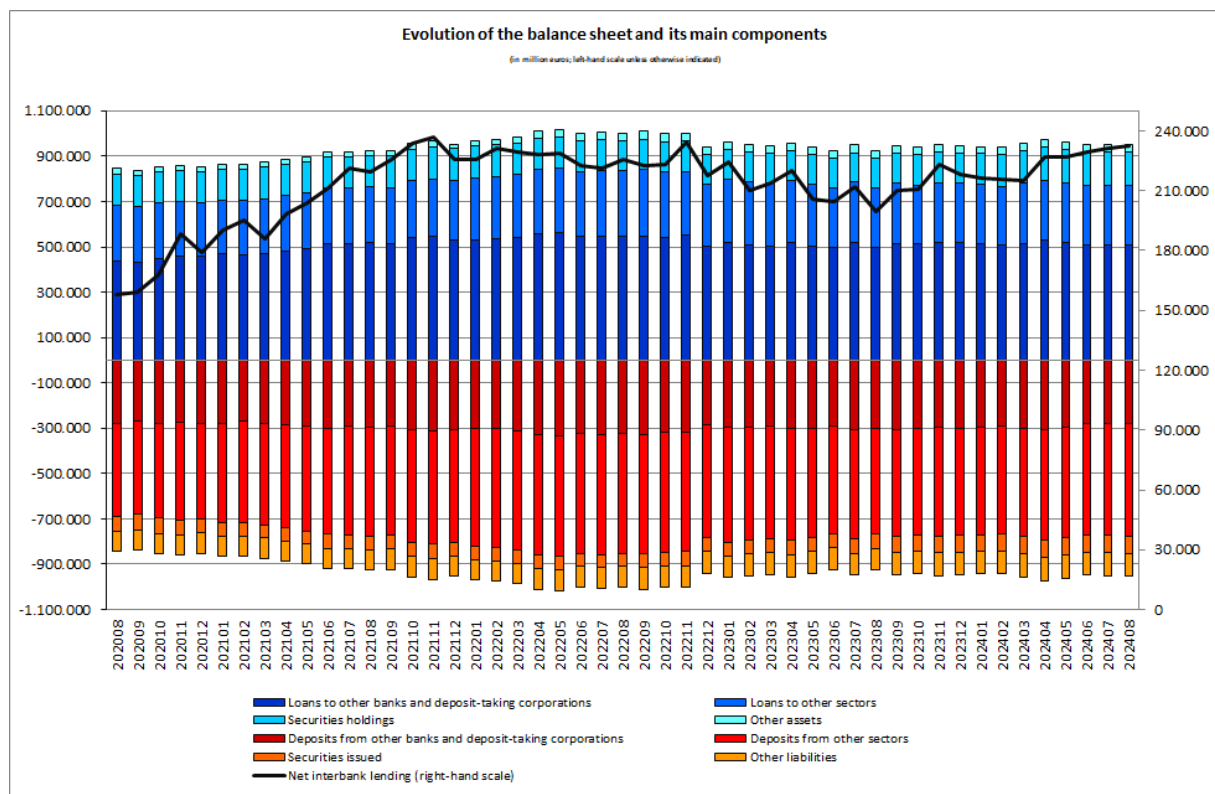


Luxembourg, 9 October 2024

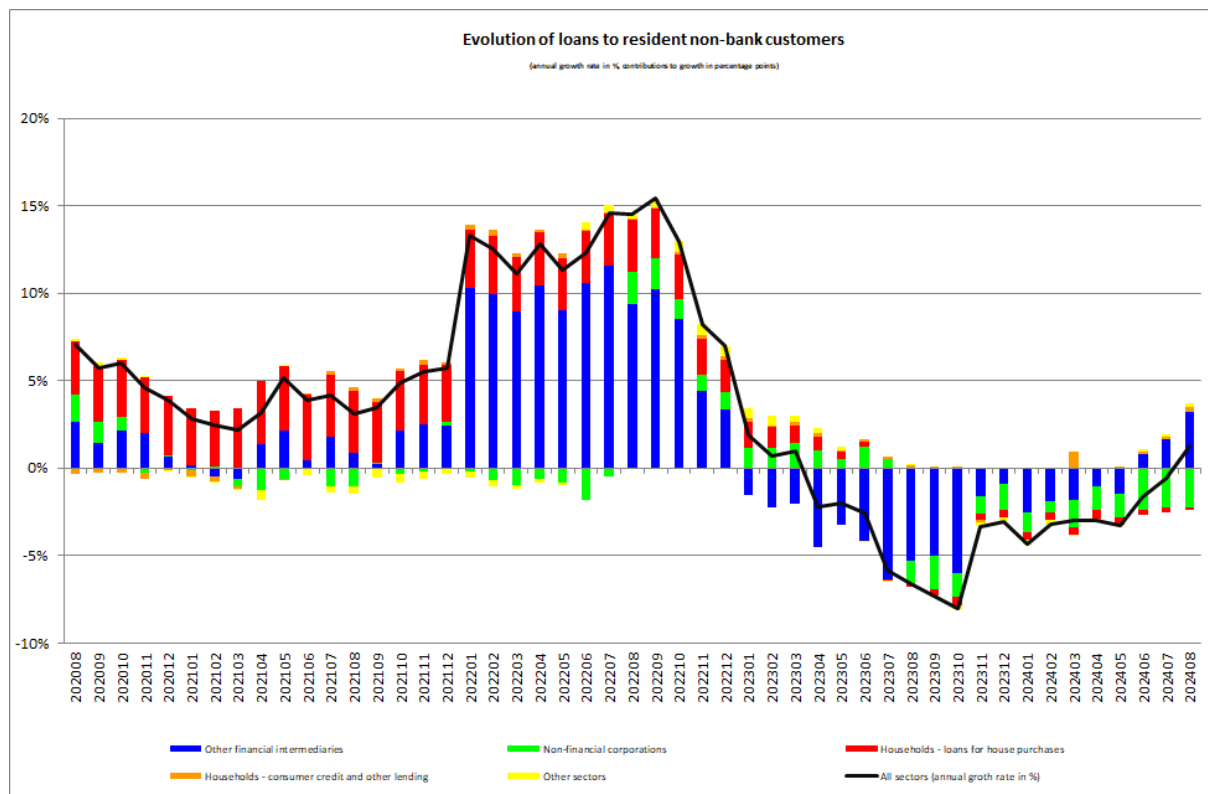
Evolution of credit institutions' balance sheet

The Banque centrale du Luxembourg informs that, based on preliminary data, the aggregated balance sheet of credit institutions reached 952 126 million euros on 31 August 2024, compared to 950 629 million euros on 31 July 2024, an increase of 0.16%. This increase is mainly due to the monthly increase in securities holdings. On an annual basis, the aggregated balance sheet increased by 2.81%.



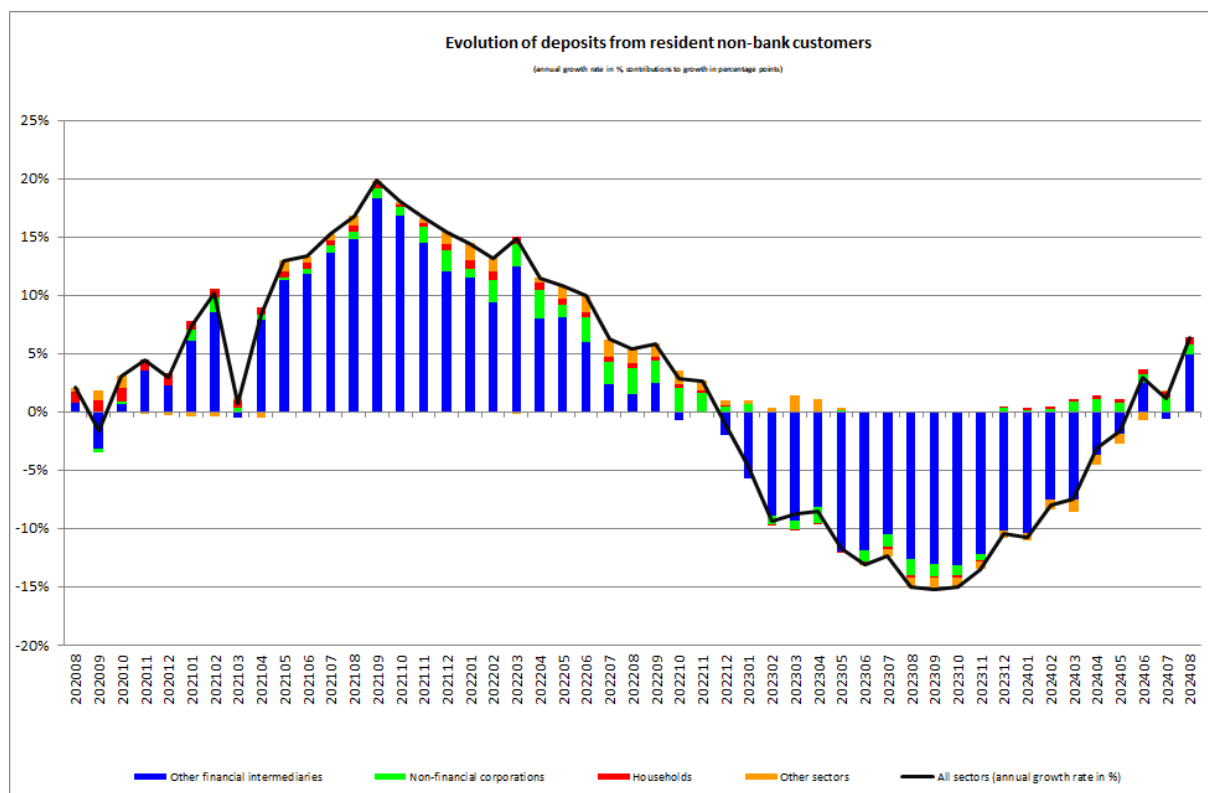
Net interbank lending, i.e. the difference between interbank loans and deposits, increased by 1 619 million euros (0.70%) to reach 232 692 million euros at the end of August 2024.

Loans to resident non-bank customers increased by 495 million euros, or 0.44%, between July 2024 and August 2024. Over twelve months, these loans increased by 1 425 million euros (1.27%).



On a yearly basis, loans to non-financial corporations (NFCs) decreased by 2 515 million euros (8.87%), loans for house purchases decreased by 193 million euros (0.47%) and loans to other financial intermediaries (OFIs) increased by 3 600 million euros (10.25%).

With regard to the liability side, deposits from the resident non-bank sector increased by 516 million euros or 0.18% between July 2024 and August 2024. Over twelve months, these deposits increased by 17 343 million euros, or 6.36%.



Between August 2023 and August 2024, Other financial intermediaries (OFI) deposits (which had a share of 67.61% as at 31 August 2024 and comprised deposits made up by monetary and non-monetary investment funds) increased by 13 355 million euros (7.30%) and household deposits by 1 730 million euros (3.84%). NFC deposits increased by 2 412 million euros (11.40%) and deposits from the other sectors¹ decreased by 153 million euros (0.64%).

The tables pertaining to the balance sheet of credit institutions can be consulted on the BCL's website on the following page:

http://www.bcl.lu/en/statistics/series_statistiques_luxembourg/11_credit_institutions/index.html

¹ General government, insurance corporations and pension funds.

Evolution of reserve requirement

The Banque centrale du Luxembourg (BCL) informs that the reserve requirement, for the maintenance period from 18 September 2024 to 22 October 2024, amounts to 6 371 million euros.

The minimum reserves for credit institutions to hold with the BCL have increased by 154 million euros compared to the previous maintenance period.

Statistical series relating to the minimum reserve requirements of credit institutions are accessible on the BCL's website using the following link:

https://www.bcl.lu/en/statistics/series_statistiques_luxembourg/01_Mon_Pol_Stat/index.html

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