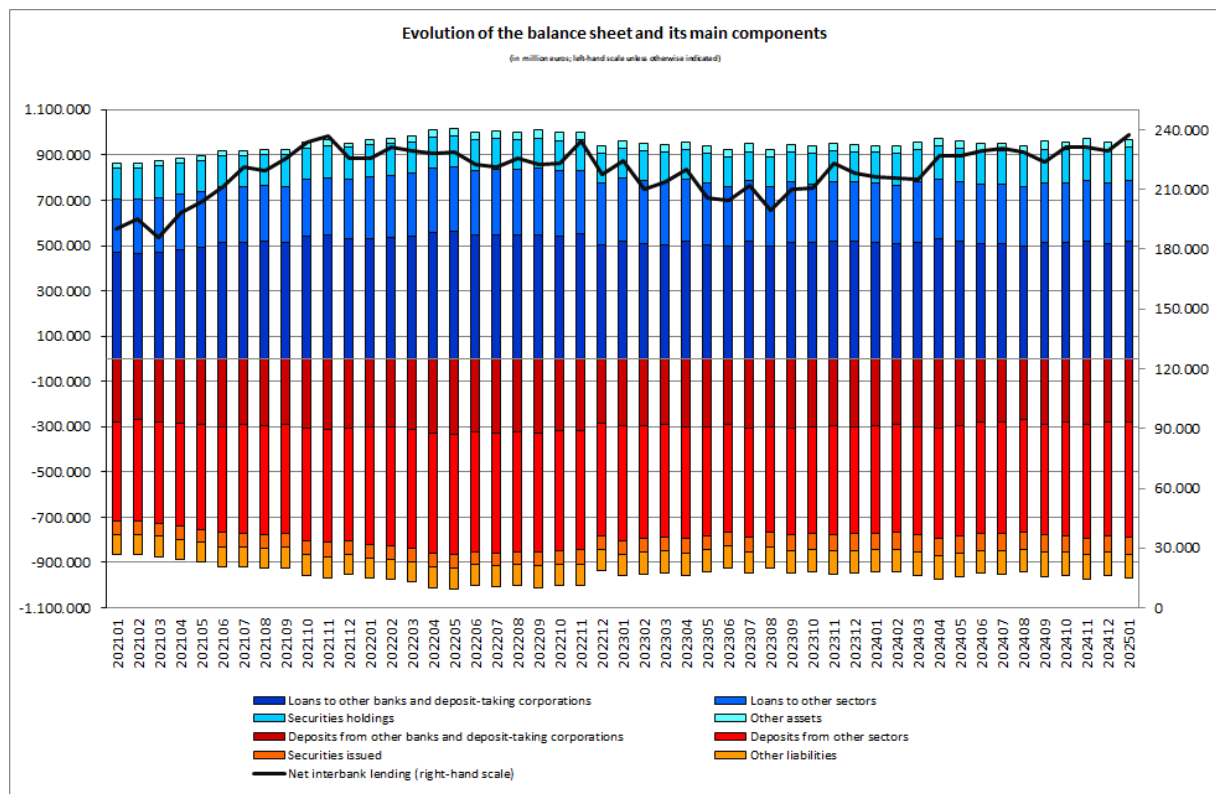


Luxembourg, 4 March 2025

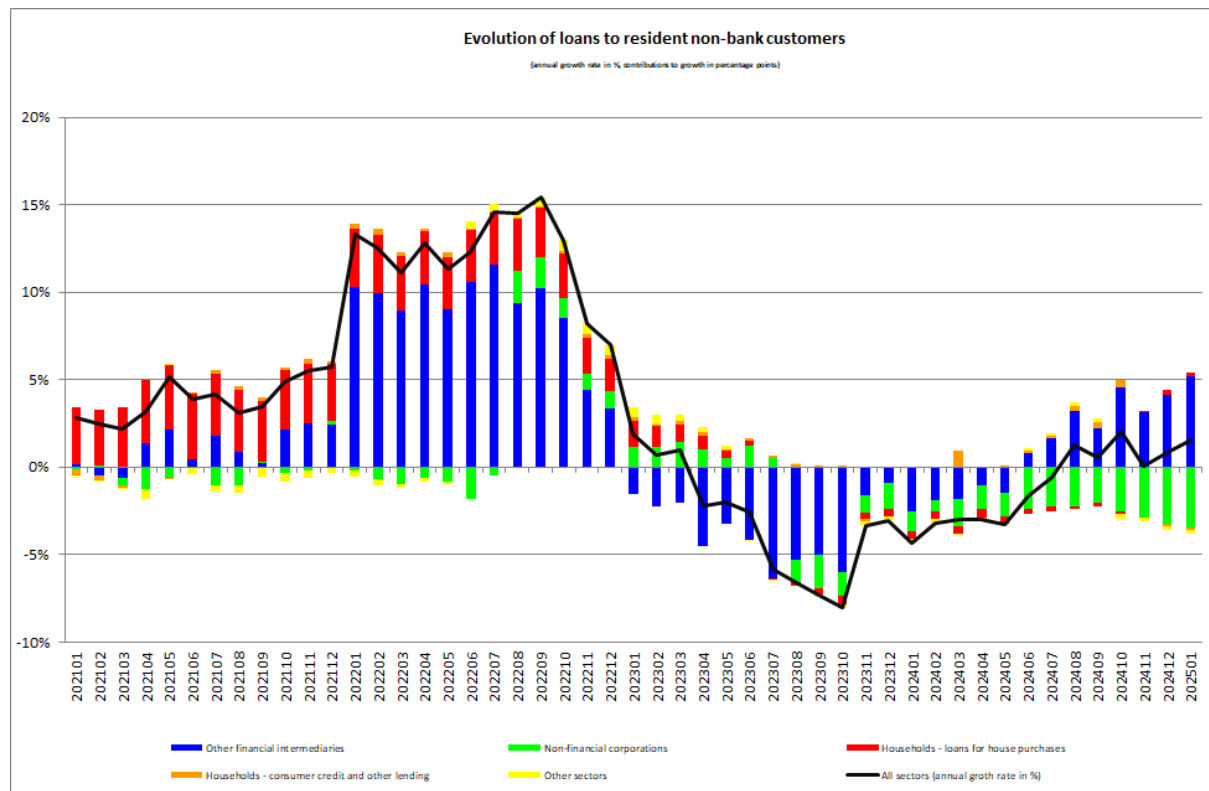
Evolution of credit institutions' balance sheet

The Banque centrale du Luxembourg informs that, based on preliminary data, the aggregated balance sheet of credit institutions reached 969 410 million euros on 31 January 2025, compared to 957 831 million euros on 31 December 2024, an increase of 1.21%. On the assets side, this change is due mostly to the monthly increase of loans to other banks and deposit-taking corporations. On the liabilities side, it is due to deposits from the other sectors. On an annual basis, the aggregated balance sheet increased by 2.84%.



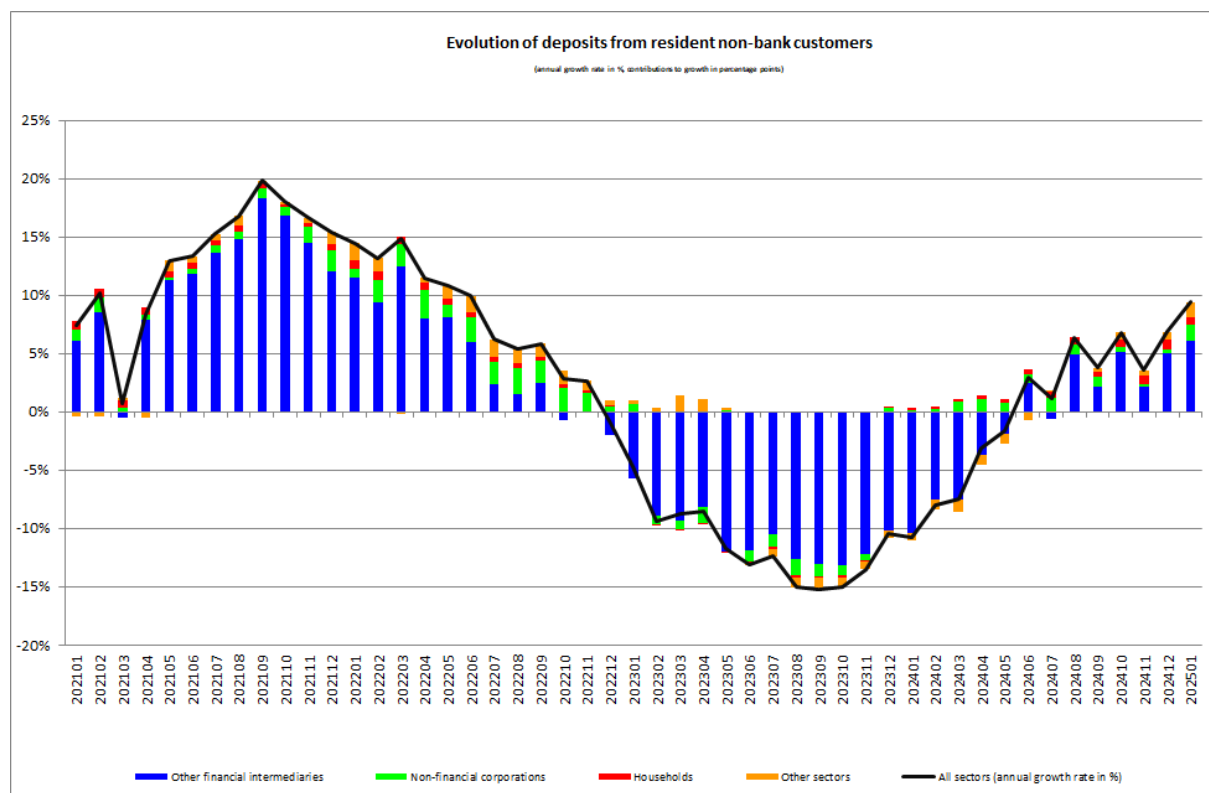
Net interbank lending, i.e. the difference between interbank loans and deposits, increased by 8 006 million euros, or 3.49 %, to reach 237 399 million euros at the end of January 2025.

Loans to resident non-bank customers increased by 2 134 million euros, or 1.9 %, between December 2024 and January 2025. Over twelve months, these loans have increased by 1 765 million euros, or 1.56 %.



On a yearly basis, loans to non-financial corporations (NFCs) decreased by 3 909 million euros (or 14.06 %), loans for house purchases increased by 201 million euros (or 0.49 %) and loans to other financial intermediaries (OFIs) increased by 5 882 million euros (or 16.05 %).

With regard to the liability side, deposits from the resident non-bank sector have progressed by 9 075 million euros, or 3.14 %, between December 2024 and January 2025. Over twelve months, these deposits increased by 25 674 million euros, or 9.43 %.



Between January 2024 and January 2025, Other financial intermediaries (OFI) deposits (which had a share of 65.7 % as at 31 January 2025 and comprised deposits made up by monetary and non-monetary investment funds) increased by 16 706 million euros (or 9.32 %) and household deposits progressed by 1 730 million euros (or 3.77 %). NFC deposits increased by 3 522 million euros (or 15.16%) and deposits from the other sectors¹ progressed by 3 716 million euros (or 15.49 %).

The tables pertaining to the balance sheet of credit institutions can be consulted on the BCL's website on the following page:

http://www.bcl.lu/en/statistics/series_statistiques_luxembourg/11_credit_institutions/index.html

¹ General government, insurance corporations and pension funds.

Evolution of reserve requirement

The Banque centrale du Luxembourg (BCL) informs that the reserve requirement, for the maintenance period from 5 February 2025 to 11 March 2025, amounts to 6 365 million euros.

The minimum reserves for credit institutions to hold with the BCL have increased by 13 million euros compared to the previous maintenance period.

Statistical series relating to the minimum reserve requirements of credit institutions are accessible on the BCL's website using the following link:

https://www.bcl.lu/en/statistics/series_statistiques_luxembourg/01_Mon_Pol_Stat/index.html

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